

**THE UNITED REPUBLIC OF TANZANIA
TANZANIA INSURANCE REGULATORY AUTHORITY (TIRA)**

APPLICATION FOR ACCREDITATION OF FOREIGN REINSURANCE COMPANY

BY M/S.....

Address of the Reinsurer

Building/Plot No:
Street Name/No:
P.O. Box:
City/Region:
Country:
Email:
Tel:
Fax.....
Date.20.....

To - The Commissioner of Insurance
P.O. Box 9892
DAR ES SALAAM
TANZANIA

1. I/We apply for local accreditation of
M/S..... under **Clause
14 of the Circular letter No. 55/2017 of 11th December 2017.**
2. The registered office of the Reinsurer is located at
.....
3. The head office of the Reinsurer is located at
.....
4. The person managing the company's business is
.....
5. The Principal Officer of the Reinsurer is
.....
of address
6. The Auditor of the Company is
.....
of address

7. The actuary to the Company is
.....
of address
8. The Rating Agency of the Company is
.....
of address
9. The following information and documentation should be attached to this application. Failure to provide all the required information will result in the return of the application by the Commissioner.
 - a. Certificate of Incorporation in home jurisdiction;
 - b. Copy of active License issued by a regulatory agency in home jurisdiction;
 - c. Report on Credit rating by a reputable rating agency;
 - d. Audited financial statements for the previous 3 years;
 - e. Payment of an annual accreditation fee of US\$ 10,000.
 - f. List of shareholders.
 - g. Any other relevant information;
10. Please provide on **ANNEXURE 1** to this application, information on transactions made with Tanzanian registered insurance companies during the last year ended 31st December _____.

I/We enclose a statement of transfer of fund payable to the Commissioner of Insurance for US Dollars ten thousands (**US\$ 10,000/=**) being Annual Accreditation fee upon acceptance of our application. In the event of this application for local accreditation being unsuccessful, we understand that **10%** i.e. **US\$ 1,000/=** (Application & Registration fee) shall not be refunded.

Yours faithfully,

.....
(Authorised Signature)

BANK DETAILS

PAYEE NAME: **COMMISSIONER -Insurance Supervisory Department**
Account Number: **012105024822**
Bank Name: **National Bank of Commerce NBC Limited**
Branch name: **Samora Avenue Branch**
P.O.BOX: **9002**
Dar es Salaam TANZANIA
NBC PHONE NO **+255 22 2114530/ 2116584/ 2115572**
FAX: **+ 255 22 2110367**
SWIFT CODE: **NLCBTZTX**

On any payment please do the following:

1. *State clearly on the deposit slip or transfer document the purpose for which the payment is being made to TIRA (e.g. Annual Accreditation Fee 2017, etc.)*
2. *Send us a scanned copy of statement of transfer of fund evidencing payment of annual accreditation fee. (coi@tira.go.tz cc: smwiru@tira.go.tz ; mrobert@tira.go.tz; ikissongo@tira.go.tz).*
3. *State clearly on the slip, the name of the **Applicant** and not the name of a person effecting payment.*

**ANNEXURE 1: TRANSACTIONS MADE WITH TANZANIAN REGISTERED
INSURANCE COMPANIES DURING LAST YEAR ENDED 31ST DECEMBER _____
IN THOUSANDS OF UNITED STATES DOLLARS**

S/N	Name of Company	Did you Transact with this Insurer Last Year? (YES/NO)	Reinsurance Premiums Received Last Year in '000s of US Dollars (Treaty)	Reinsurance Premiums Received Last Year in '000s of US Dollars (Facultative)	Reinsurance Claims Recovered Last Year in '000s of US Dollars (Treaty)	Reinsurance Claims Recovered Last Year in '000s of US Dollars (Facultative)
1	AAR Insurance Co. Ltd					
2	Alliance Insurance Corp. (T) Ltd					
3	Alliance Life Insurance Co. Limited					
4	Britam Insurance Tanzania Ltd					
5	Bumaco Insurance Company Limited					
6	First Assurance Company Ltd					
7	GA Insurance Tanzania Ltd					
8	ICEA Lion of Tanzania General Insurance Co. Ltd					
9	Insurance Group of Tanzania					
10	Jubilee Life Insurance Corporation of (T) Ltd*					
11	Maxinsure (Tanzania) Limited					
12	Mayfair Insurance Company (Tanzania) Limited					
13	Metropolitan Tanzania Insurance Co. Ltd					
14	Metropolitan Tanzania Life Assurance Co. Ltd					
15	Mgen Tanzania Insurance Co Ltd					
16	Milembe Insurance Company Limited					
17	MO Assurance Co Ltd					
18	National Insurance Corp. (T) Ltd					
19	Phoenix of Tanzania Ass. Co. Ltd					
20	Reliance Insurance Co. (T) Ltd					
21	Resolution Insurance Company					
22	Sanlam General Insurance Tanzania Ltd					
23	Sanlam Life Insurance Co Ltd					
24	Star General Insurance Tanzania Ltd					
25	Strategis Insurance (T) Ltd					
26	Tanzania Reinsurance Company Ltd					
27	Tanzindia Assurance Company Ltd					
28	The Heritage Insurance Co. (T) Ltd					
29	The Jubilee Insurance Co. of Tanzania Ltd					
30	UAP Insurance Tanzania Ltd					
31	Zanzibar Insurance Corporation					
		TOTAL				