



THE UNITED REPUBLIC OF TANZANIA
**TANZANIA INSURANCE
REGULATORY
AUTHORITY**

TIRA HEAD OFFICE
LAPF HOUSE, 5th Floor, Makole Street,
P.O. Box 2987,
DODOMA, Tanzania.
Tel: +255 26 2321180
Fax: +255(026)2321180
Email: coi@tira.go.tz
Website: www.tira.go.tz

25th October, 2019

“CIRCULAR LETTER NO. 80/2019 (COMPLIANCE WITH BANCASSURANCE REGULATIONS)

TO: ALL BANKS AND FINANCIAL INSTITUTIONS OPERATING AS INSURANCE AGENCIES

SUBJECT: COMPLIANCE WITH BANCASSURANCE REGULATION 28(2).

Regulation 28(2) of The Insurance (Bancassurance) Regulations, 2019 states that “A bank or financial institution carrying on business as an insurance agent on commencement of these Regulations shall, within a period of six months, comply with licensing requirements under Part II of these Regulations unless, on application, an extension is granted by the Commissioner which shall not exceed three months”.

The said Regulation came in force on 15th March 2019, which implies that your insurance agency license ceased as of 15th September, 2019.

Therefore by this letter, you are strongly reminded to comply with the aforesaid regulation, failure of which will attract appropriate regulatory sanctions.

Also, all registration documents shall be received physically at TIRA's Head Office, Dar es Salaam Office, Zanzibar Office and Zonal Offices.

It is suggested that the application be sent by a registered mail or personally delivered to the following person(s) in any of our offices.

Zanzibar Office:

TIRA House, Kilimanjaro Street, P.O. Box 133 Zanzibar, Tel: 255 (024) 2237271, Fax: 255 (024) 2237272, Email: dcoti@tira.go.tz

Dar es Salaam Sub-Office

TIRA House, Block 33, Plot No. 85 2115,
Mwendem Street,
P.O. Box 9892, Dar Es Salaam,
Tel: 255(022)2132537 2116120 2116131,
Email: coi@tira.go.tz

Lake Zone

5th-floor, PPF House, Kenyatta Road
P.O. Box 114, Mwanza,
Tel: 255(028)2506000
Email: lake@tira.go.tz

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Northern Zone


NSSI Building Kalolem, 5th Floor,
P. O. Box 15468, Arusha,
Tel: 255(027)2520017,
Email: northern@tira.go.tz

Southern Highlands Zone

N.H.C Lupa Way 5, 2nd Floor,
P.O. Box 1618 Mbeya,
Tel: 255 252957324
Email: southern@tira.go.tz

S/n	Name of TIRA's Official	TIRA's Office
1	Samwel Mwiru	TIRA's Head Office-Dar es Salaam
2	Mohamed Ameir	TIRA's Zanzibar Office- Zanzibar
3	Maneno Adam	Central Zone Office-Dodoma
4	Sharif Hamad	Lake Zone Office- Mwanza
5	Eliezer Rweikiza	Northern Zone Office- Arusha
6	Consolata Gabone	Southern Highlands Zone Office-Mbeya

Be so advised,


Dr. Mussa C. Juma, ACII
Chartered Insurance Practitioner
COMMISSIONER OF INSURANCE