

THE UNITED REPUBLIC OF TANZANIA

TANZANIA INSURANCE REGULATORY AUTHORITY

TIRA HEAD OFFICE

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25th October, 2019

"CIRCULAR LETTER NO. 81/2019 (COMPLIANCE WITH BANCASSURANCE REGULATIONS)

TO: ALL BANKS AND FINANCIAL INSTITUTIONS OPERATING AS INSURANCE BROKERS

SUBJECT: COMPLIANCE WITH BANCASSURANCE REGULATION 28(2).

Regulation 28(1) of The Insurance (Bancassurance) Regulations, 2019 states that "Notwithstanding the provision of Regulation 27(2) of these Regulations, a bank or financial institution carrying on insurance broking on commencement of these Regulations may continue to carry on insurance broking business for a period of not more than two years, unless, on application, an extension is granted by the Commissioner which shall not exceed one year".

The said Regulation came in force on 15th March 2019; you are hereby issued with an extension of up to 15th March, 2021. Therefore your insurance brokers' license will cease at that date.

By this letter, you are encouraged to comply with the aforesaid regulation before the indicated deadline.

Relevant registration documents should be submitted physically at TIRA's Head Office, Dar es Salaam Office, Zanzibar Office and Zonal Offices.

It is suggested that the application be sent by a registered mail or personally delivered to the following person(s) in any of our offices.

Zanzibar Office:

Zanzibar Office:

TIRA House, Kılımanı Street, P.O. Box 133 Zanzıbar, Tel: 255 (024) 2237271, Fax: 255 (024) 2237272, Email: deoi a tıra go tz

S/n	Name of TIRA's Official	TIRA's Office
1	Samwel Mwiru	TIRA's Head Office-Dar es Salaam
2	Mohamed Ameir	TIRA's Zanzibar Office- Zanzibar
3	Maneno Adam	Central Zone Office-Dodoma
4	Sharif Hamad	Lake Zone Office- Mwanza
5	Eliezer Rweikiza	Northern Zone Office- Arusha
6	Consolata Gabone	Southern Highlands Zone Office- Mbeya

Be so advised,

Dr. Mussa C. Juma, ACII

Chartered Insurance Practitioner

COMMISSIONER OF INSURANCE