



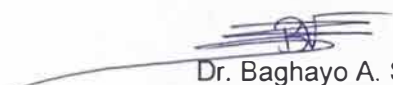
THE UNITED REPUBLIC OF TANZANIA  
TANZANIA INSURANCE REGULATORY  
AUTHORITY



**TO: ALL INSURANCE REGISTRANTS**

**SUBJECT: EXTENSION OF IMPLEMENTATION DATE FOR CIRCULAR  
029/2015 (REVISED VERSION 01)**

1. As you are aware, the Authority issued a circular on 10 June 2024 regarding the revised commission rates payable by insurers for all classes of insurance and reinsurance. This circular aimed to align the Tanzanian insurance market with global best practices, ensure financial stability, and promote a more competitive and innovative environment within the sector.
2. In lieu of the above, the Authority has granted extension of time for implementation date for the revised commission rates to start with effect from 1<sup>st</sup> January 2025. The extension granted will provide all stakeholders with necessary time to adapt the new Circular effectively and ensure a seamless transition.
3. Please be guided accordingly.

  
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**COMMISSIONER OF INSURANCE**

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